

The role of the Honorary Treasurer

The Honorary Treasurer advises Council on resource matters and ensures that resources are allocated and managed in accordance with Council policy and that the Society's financial affairs are conducted with probity, accountability and transparency.

The Office of Honorary Treasurer

The Office of Treasurer must be filled by a pharmacist member of the Council.

Remit of the Treasurer

- i. to advise the Council on resource policies including finance, investment, human resources, information management and technology, estates and benevolence;
- ii. to oversee implementation of Council policies;
- iii. to oversee budgetary monitoring by the Resource Management Committee, and the approval of changes, ensuring major changes are submitted to the Council for consideration;
- iv. to present annual budgetary proposals and options to the Council for consideration;
- v. to ensure that the accounts are prepared and approved according to agreed procedures;
- vi. to ensure proper procedures and internal controls are in place and implemented;
- vii. to chair meetings of the Finance and House Committee;
- viii. to undertake the duties of an Officer of the Society.

Eligibility for Office

The Treasurer must be a member of Council and a pharmacist.

Term of Office

The Treasurer is elected annually and the term of office runs from the first Council meeting held after the Annual General meeting.

The Treasurer should normally be expected to hold office for more than one year, subject to annual re-election.

The Treasurer shall hold office so long as he is a member of Council and elected to the position.

An honorarium of £2,000 per annum is payable to the Honorary Treasurer in recognition of the personal time commitment required to carry out the role effectively.